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NOV 28 1927 BUREAU OF PLANT INDUSTRY

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Crops

November 16, 1927.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	November 11
No. 2	42-1/2 ¢
" 3	41-1/2
" 4	41 (nominal)
Sakel	
Good	40 ¢
Fully Good Fair	39
Good Fair	37-1/4
Uppers	
Good	31-3/4 ¢
Fully Good Fair	31
Good Fair	30-3/8

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of November 12)

The stocks on November 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1927	1926	1925
409,000 bales	295,000 bales	233,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON NOV. 11.
(from Commercial and Financial Chronicle of November 12)

	1927 (pence)	1926 (pence)	1925 (pence)
Good Sakel	19.95 1/	16.55	21.65
Middling Uplands	11.04	6.95	10.58

1/ These prices correspond to prices at Liverpool on November 11 of 40.4 cents for Good Sakel and 22.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.871 on November 11.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending November 11, as follows: 19.53 to 20.95

MILL CONSUMPTION OF EGYPTIAN COTTONS.

The following data have been furnished by the Bureau of the Census, U. S. Department of Commerce:

During the calendar year 1926, mill consumption in the United States totaled 16,958 bales of Pima and 218,558 bales of imported Egyptian cotton. In both cases the totals are given in terms of bales of 500 pounds.

During the first 10 months of the calendar year 1927, mill consumption in the United States totaled 15,037 bales of Pima and 206,757 bales of imported Egyptian cotton. During the month of October, 1927, American mills consumed 1,526 bales of Pima cotton and 19,345 bales of imported Egyptian cotton.

These figures for imported Egyptian include both the long-staple Sakel cotton, which is sold in more or less direct competition with Pima cotton, and the shorter "Upper Egypt" cotton, which competes rather with the Upland long-staples or Delta-type cottons of the United States. No data are available on the American consumption of Sakel cotton, separately.

IMPORTS FROM EGYPT

Imports from Egypt as reported by the Bureau of the Census during the year ending July 31, 1927 totaled 231,767 equivalent 500-pound bales or almost exactly the same as the average quantity imported annually during the 5-year period 1922 to 1926 (231,230 bales).

During the months of August and September, 1927, the imports from Egypt, as reported by the Bureau of the Census, amounted to 24,387 equivalent 500-pound bales, as compared with 23,287 bales during the same period in 1926.

THE CROP IN EGYPT.

The Cotton Gazette (Liverpool) of October 22 contains the following:

Messrs. P. Augustino & Co. write, Alexandria, 14th October:- "The second picking in Lower Egypt is finished already in many districts and will be finished nearly everywhere in a week or two. Results are rather unsatisfactory. There will be hardly any third picking. We are told that the staple of Sakels is this year better than last season."

Messrs. Alexandria Commercial Co. (S.A.) write, Alexandria, 13th October.- "Weather conditions have been favourable during the past week and the plants are still making cotton. On the 17th inst., the Government will publish its second crop estimate and interested parties are trying to influence the Government by publishing in the native press very pessimistic opinions on the outturn of the growing crop. As a result of the heavy accumulation of cotton in Alexandria and the relatively moderate demand on the spot market at Minet el Bassal, the crop movement in the Interior has recently slowed down to some extent."

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Crops

November 23, 1927.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New York Journal of Commerce of November 21 states as follows:

* * *

"There has been comparatively little activity in specialties. Pima has been available at somewhat lower levels, with No. 2 said to be obtainable somewhat under 40c. Medium grade Egyptian Sakel has been quoted between 38c and 39c, while medium grade uppers suitable for tire yarn purposes can be had under 30c, though some are still quoting as high as 31c.

"The cotton movement into New England has been lagging, of course, as a result of the languishing demand from the mills, but cotton merchants attribute the situation to the lack of demand for cloth and yarn and the rapidly increasing curtailment.

"Current quotations on middling cotton classed on government grade and staple standards are as follows:

*** 1-1/8, 24-1/2 to 25c; 1-5/32, 25c to 25-1/2c; 1-3/16, 26c to 26-1/2c; 1-7/32, 27c to 28c, and 1-1/4, 29c to 30c."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	November 18
No. 2	42.75 ¢
" 3	41.50
" 4	40
Sakel	
Good	42.50 ¢
Fully good Fair	37.13
Good Fair	35.63
Uppers	
Good	31.63 ¢
Fully Good Fair	30.63
Good Fair	29.75

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of November 19)

The stocks on November 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1927	1926	1925
416,000 bales	325,000 bales	243,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON NOV. 18.
(from Commercial and Financial Chronicle of November 19)

	1927 (pence) 1/	1926 (pence)	1925 (pence)
Good Sakel	19.95	16.45	21.05
Middling Uplands	10.91	7.03	10.60

1/ These prices correspond to prices at Liverpool on November 18 of 40.5 cents for Good Sakel and 22.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.875 on November 18.

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for November 18, as received by the Bureau of Agricultural Economics, was 19.52

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of October and during the 3 months ending October 31, 1927, as well as the corresponding data for the preceding year:

October		:	3 months ending October 31	
1927	1926	:	1927	1926
13,620	7,616	:	48,384	19,014

DULL MARKET FOR EGYPTIAN COTTONS

The following statement appears in Textile World of November 19:

"It is speculative buying that is sustaining values of futures in Alexandria, European spinners being proportionately as inactive as are domestic spinners. Very little Sakellarides cotton has been bought for this country thus far but a fair amount of uppers is under contract."

THE CROP IN EGYPT.

"Cotton" (Manchester) of October 29 contains the following:

Alexandria Commercial Co., Alexandria, October 20th:-
"Little cotton now remains in the fields, but the favourable weather which we have recently experienced has opened many of the top bolls, and the late picking promises to be as good as last year, or even better in certain districts.
"The ginning yield of all varieties is lower than last year, and the difference may be estimated, in general, at from 3 to 4 per cent.

* * * "

J. G. Joannides & Co., Alexandria, October 20th:-
"The Alexandria General Produce Association estimate will be given out during the first week of November. Picking in Upper Egypt has been completed except in the Fayoum Province and certain isolated districts; the results are about 10 per cent. inferior to last year. The ginning yields continue to be about 5 per cent. lower than in 1926-27. In the Southern Provinces of the Delta picking has finished, with results varying between 10 to 20 per cent. below last year's. In the Northern Provinces (mostly Sakels) the results, whilst very irregular, are about equal to 10 per cent. below last year. Ginning yields are very much inferior to last season's."

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Crops

November 30, 1927.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	November 25
No. 2	42.50 ¢
" 3	42.25
" 4	39.75

Sakel	
Good	41.36 ¢
Fully Good Fair	36.25
Good Fair	34.63

Uppers	
Good	30.88 ¢
Fully Good Fair	30.25
Good Fair	29.36

STOCKS AT ALEXANDRIA, EGYPT
(from New York Journal of Commerce of November 28)

The stocks on November 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1927	1926	1925
428,000 bales	343,000 bales	241,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON NOV. 25.
(from New York Journal of Commerce of November 28)

	1927 (pence) 1/	1926 (pence)	1925 (pence)
Good Sakel	19.60	16.15	21.00
Middling Uplands	11.14	6.92	10.74

1/ These prices correspond to prices at Liverpool on November 25 of 39.8 cents for Good Sakel and 22.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.876 on November 25.

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for November 25, as received by the Bureau of Agricultural Economics, was 19.51